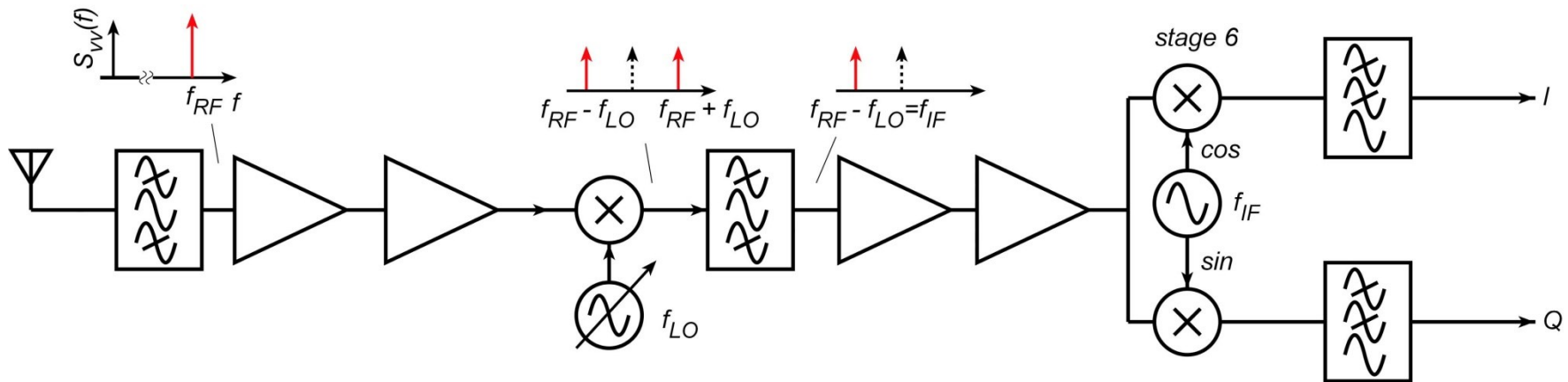


ECE 145B / 218B, notes set 8: Mixers

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Mixers in Radio Receivers

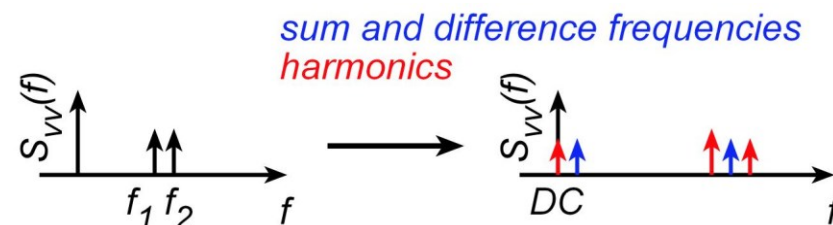
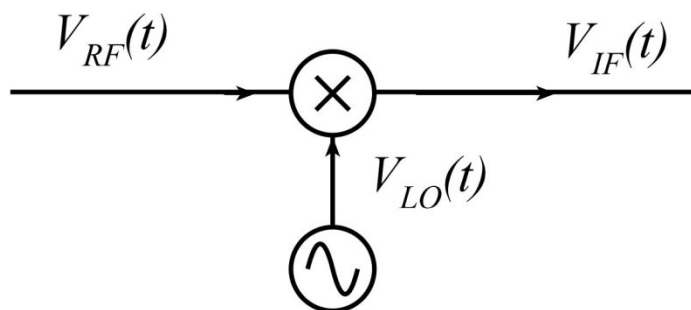


The mixer generates sum and difference frequencies ($f_{RF} - f_{LO}$) and ($f_{RF} + f_{LO}$).

One of these is, by design, the intermediate frequency (IF).

The other is rejected by the IF filter.

Ideal Mixer as a Multiplication Element



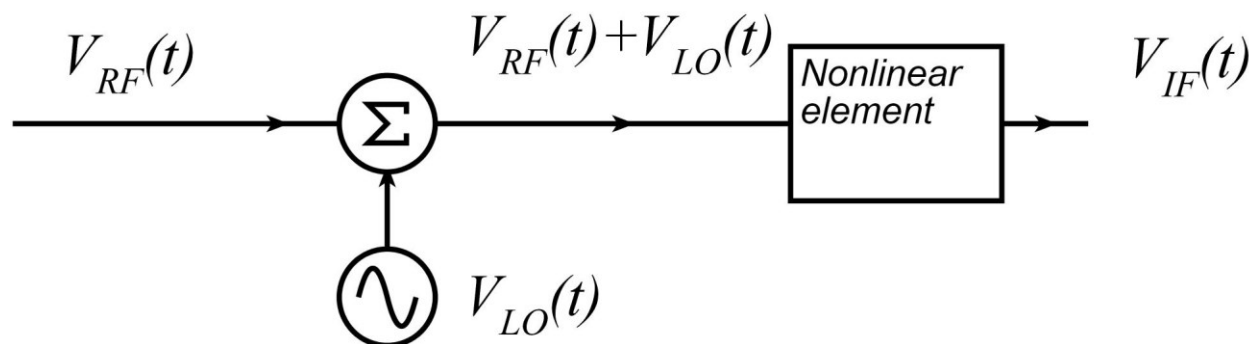
$$V_{RF}(t) = V_R \cos(\omega_{RF}t)$$

$$V_{LO}(t) = V_L \cos(\omega_{LO}t)$$

$$V_{IF}(t) = V_{RF}(t) \cdot V_{LO}(t) / V_0 = (V_R V_L / V_0) (\cos(2(\omega_1 + \omega_2)t) + \cos(2(\omega_1 - \omega_2)t)).$$

Sum and difference frequencies are generated

Multiplication Through A Nonlinear Element (1)



Input to nonlinear element : $V_{in}(t) = V_{RF}(t) + V_{LO}(t) = V_R \cos(\omega_{RF}t) + V_L \cos(\omega_{LO}t)$

Characteristics of nonlinear element : $V_{out}(t) = a_1 V_{in}^1(t) + a_2 V_{in}^2(t) + a_3 V_{in}^3(t) + \dots$

(note that a_1 has units of volts⁰, a_2 units of volts⁻¹, etc.)

$$V_{out}(t) = a_1 (V_R \cos(\omega_{RF}t) + V_L \cos(\omega_{LO}t))$$

→ outputs at ω_{RF} and ω_{LO}

$$+ a_2 (V_R \cos(\omega_{RF}t) + V_L \cos(\omega_{LO}t))^2$$

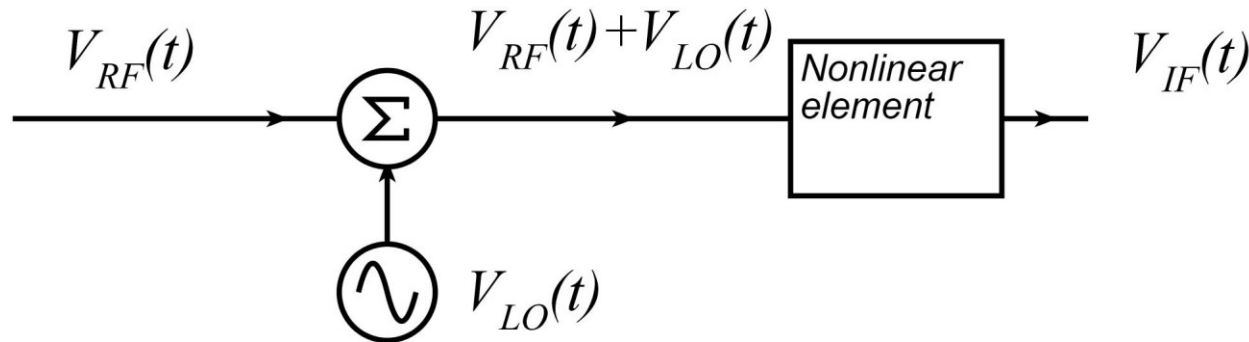
→ outputs at $(\pm\omega_{RF} \pm \omega_{LO})$, $2\omega_{RF}$, $2\omega_{LO}$, DC

$$+ a_3 (V_R \cos(\omega_{RF}t) + V_L \cos(\omega_{LO}t))^3$$

→ outputs at $\pm \begin{Bmatrix} \omega_{RF} \\ \text{or} \\ \omega_{LO} \end{Bmatrix} \pm \begin{Bmatrix} \omega_{RF} \\ \text{or} \\ \omega_{LO} \end{Bmatrix} \pm \begin{Bmatrix} \omega_{RF} \\ \text{or} \\ \omega_{LO} \end{Bmatrix}$

+ ...

Multiplication Through A Nonlinear Element (2)



Consider just first 2 terms : $V_{out}(t) = a_1 V_{in}^1(t) + a_2 V_{in}^2(t)$

$$V_{out}(t) = a_1 (V_R \cos(\omega_{RF}t) + V_L \cos(\omega_{LO}t)) \rightarrow \text{outputs at } \omega_{RF} \text{ and } \omega_{LO}$$

$$+ a_2 (V_R \cos(\omega_{RF}t) + V_L \cos(\omega_{LO}t))^2 \rightarrow \text{outputs at } (\pm\omega_{RF} \pm \omega_{LO}), 2\omega_{RF}, 2\omega_{LO}, \text{DC}$$

Output contains

desired * mixing term.... $(\omega_{RF} - \omega_{LO})$

undesired * mixing term.... $(\omega_{RF} + \omega_{LO})$

LO and RF signals ω_{RF} and ω_{LO} "LO and RF leakage"

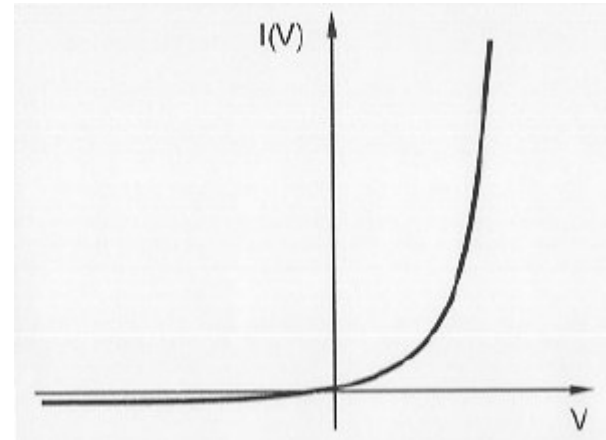
DC and LO and RF harmonics.... $2\omega_{RF}, 2\omega_{LO}, \text{DC}$

* or vice - versa

Example of Nonlinear Element: PN or Schottky Diode

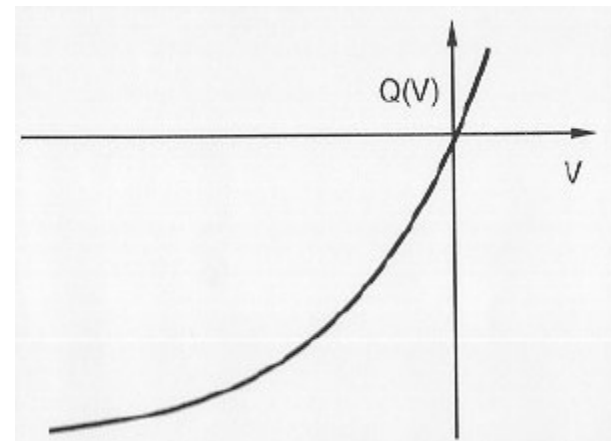
Forward bias : nonlinear conductance

$$I(V) = I_s (e^{qV/kt} - 1)$$



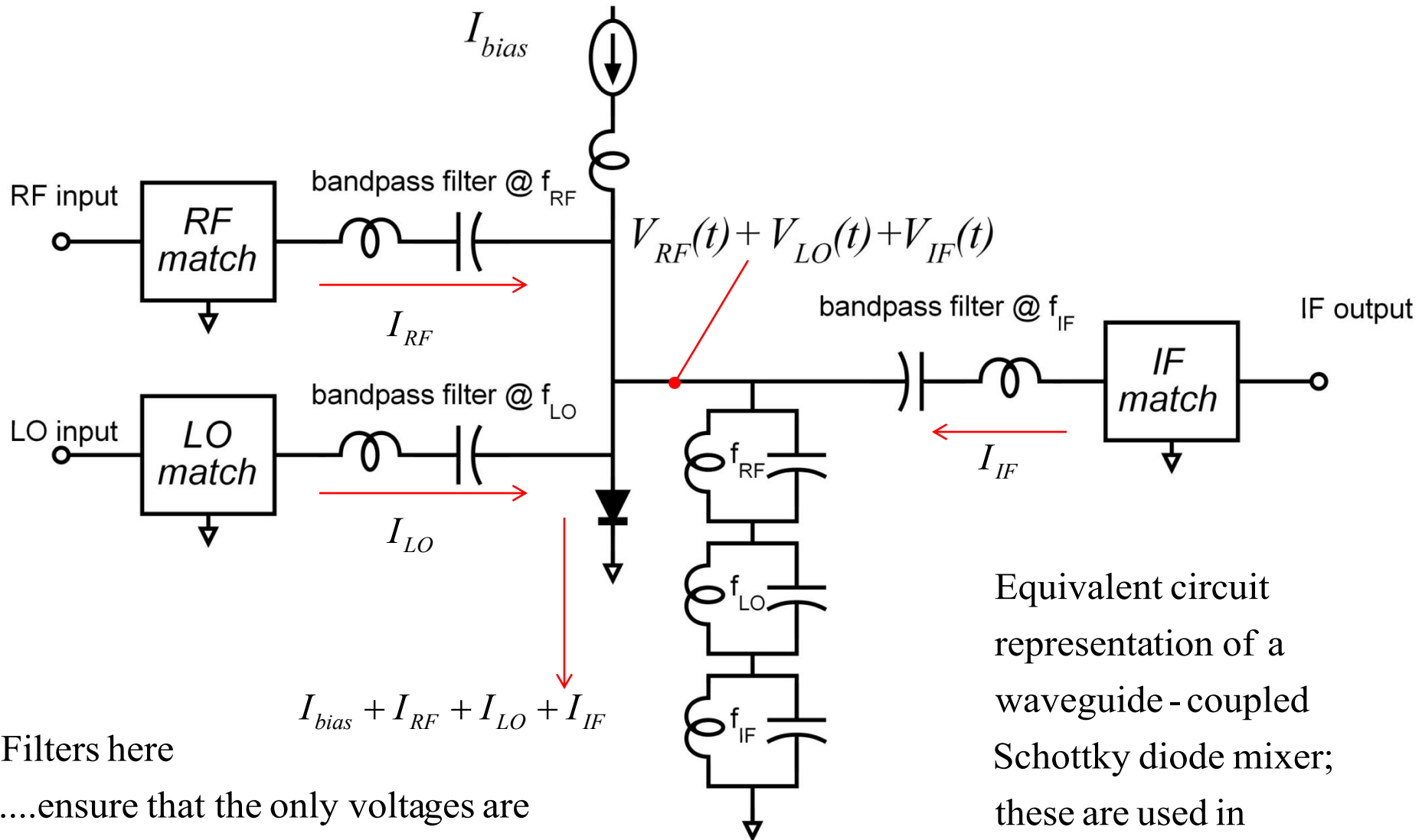
Reverse bias : nonlinear capacitance

$$Q(V) = Q_0 + Q_1V + Q_2V^2 + \dots$$



so if $v(t) = v_1 e^{j\omega_1 t} + v_1 e^{j\omega_2 t}$, then, $I(t) = \sum_{l,m} I_{l,m} e^{j(l\omega_1 + m\omega_2)t}$

Idealized Diode Mixer



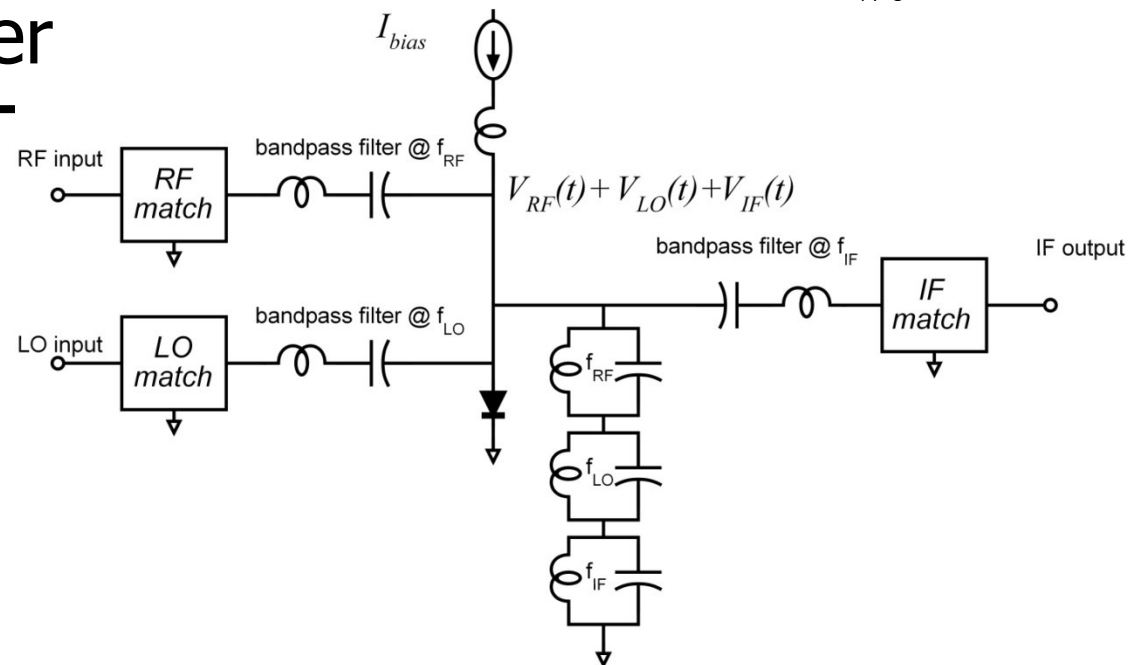
Filters here

...ensure that the only voltages are at the RF, IF, and LO frequencies.

...and send the correct frequencies to the correct ports

Equivalent circuit representation of a waveguide-coupled Schottky diode mixer; these are used in Radio Astronomy.

Idealized Diode Mixer



Diode voltage

$$\delta V_{diode}(t) = V_{RF}(t) + V_{LO}(t) + V_{IF}(t) = V_R \cos(\omega_{RF}t) + V_L \cos(\omega_{LO}t) + V_I \cos(\omega_{IF}t)$$

Diode current

$$I_d = I_{bias} \exp((V_{bias} + \delta V_{diode}) / V_t) \text{ where } V_t = kT / q$$

$$I_d = I_{bias} \left(1 + (\delta V_{diode} / V_t) + (\delta V_{diode} / V_t)^2 / 2 + (\delta V_{diode} / V_t)^3 / 6 + \dots \right)$$

(Over) approximate by limiting series to 2nd order, and assume that $(\omega_{RF} - \omega_{LO}) = \omega_{IF}$:

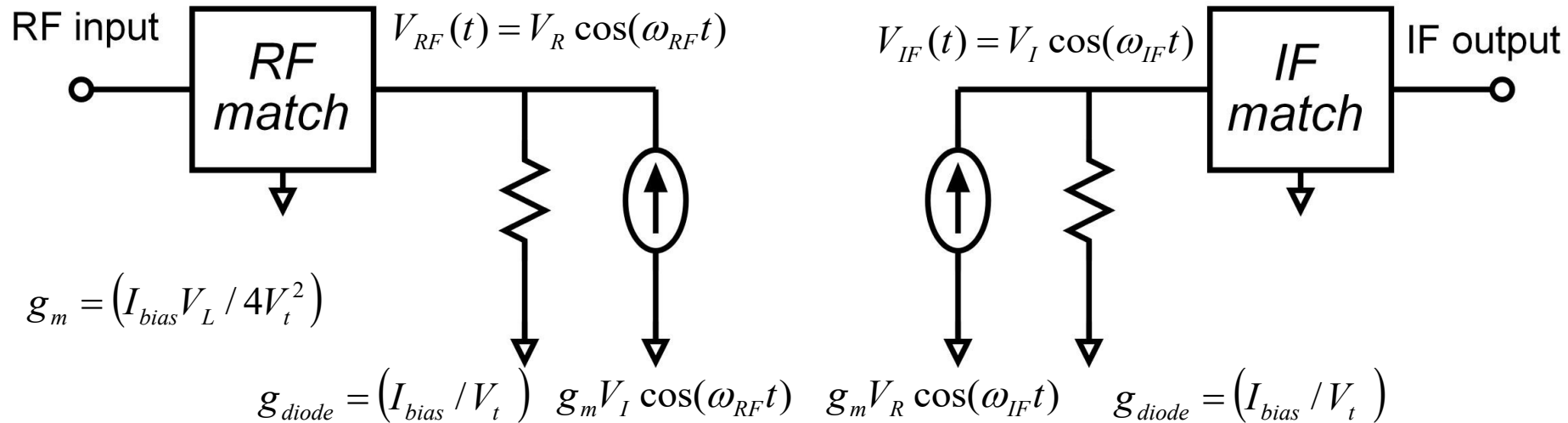
$$I_d = (I_{bias} / V_t) \cdot (V_R \cos(\omega_{RF}t) + V_L \cos(\omega_{LO}t) + V_I \cos(\omega_{IF}t)) \leftarrow \text{linear resistance of diode junction.}$$

$$+ (I_{bias} / 4V_t^2) \cdot \begin{pmatrix} V_R V_L \cos(\omega_{IF}t) \\ V_R V_I \cos(\omega_{LO}t) \\ V_L V_I \cos(\omega_{RF}t) \end{pmatrix} \leftarrow \begin{array}{l} \text{mixing of RF signal to IF port} \\ \text{???} \\ \text{backwards mixing of IF signal to RF port} \end{array}$$

+ terms at other frequencies.....eliminated by filters

Idealized Diode Mixer

These equations are represented clearly by an equivalent circuit :



We see that the nonlinearity introduces a frequency shift.

This causes forward from the RF to the IF port.

We also see *reverse* coupling from the IF to the LO ports.

Passive mixers are strongly *bilateral*.

Mixer as time-dependent conductance

Analysis is simpler if we assume small RF and IF signals

$$I_d = I_{bias} \exp((V_{bias} + \delta V_{diode}) / V_t) \text{ where } V_t = kT / q$$

LO voltage modulates the diode current.

If the LO is small,

$$I_d(t) = I_{bias} + I_{LO} \cos(\omega_{LO} t)$$

The diode conductivity is then

$$g(t) = I_d(t) / V_t = g_0 + g_{LO} \cos(\omega_{LO} t)$$

The small RF and IF signals are applied to $g(t)$:

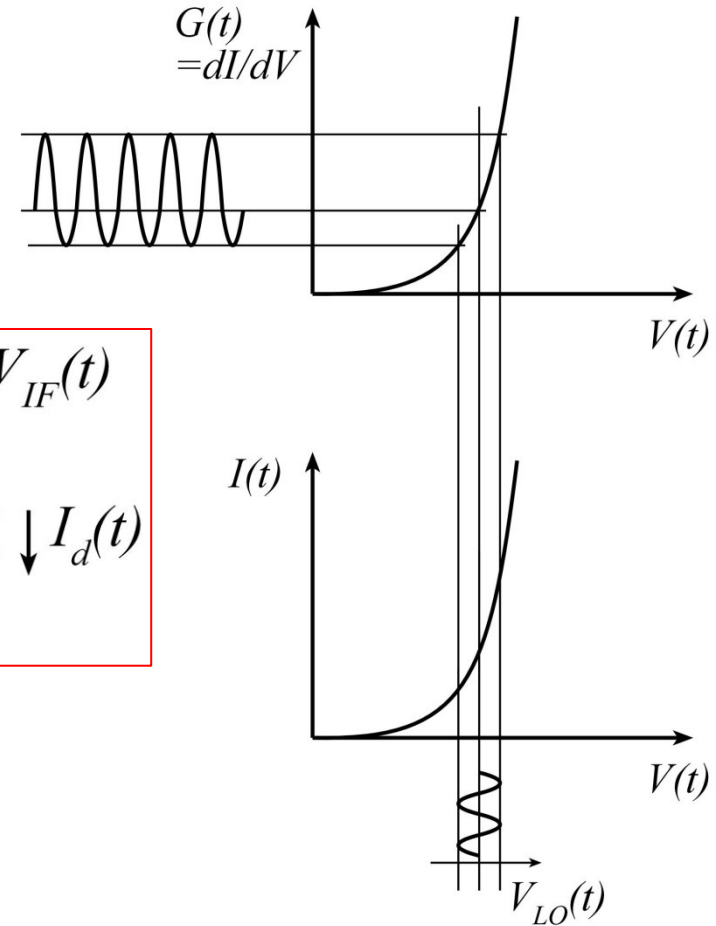
$$V_d(t) = V_{RF} \cos(\omega_{RF} t) + V_{IF} \cos(\omega_{IF} t)$$

$$I_d(t) = V_d(t) g(t)$$

$$= g_0 V_{RF} \cos(\omega_{RF} t) + g_0 V_{IF} \cos(\omega_{IF} t)$$

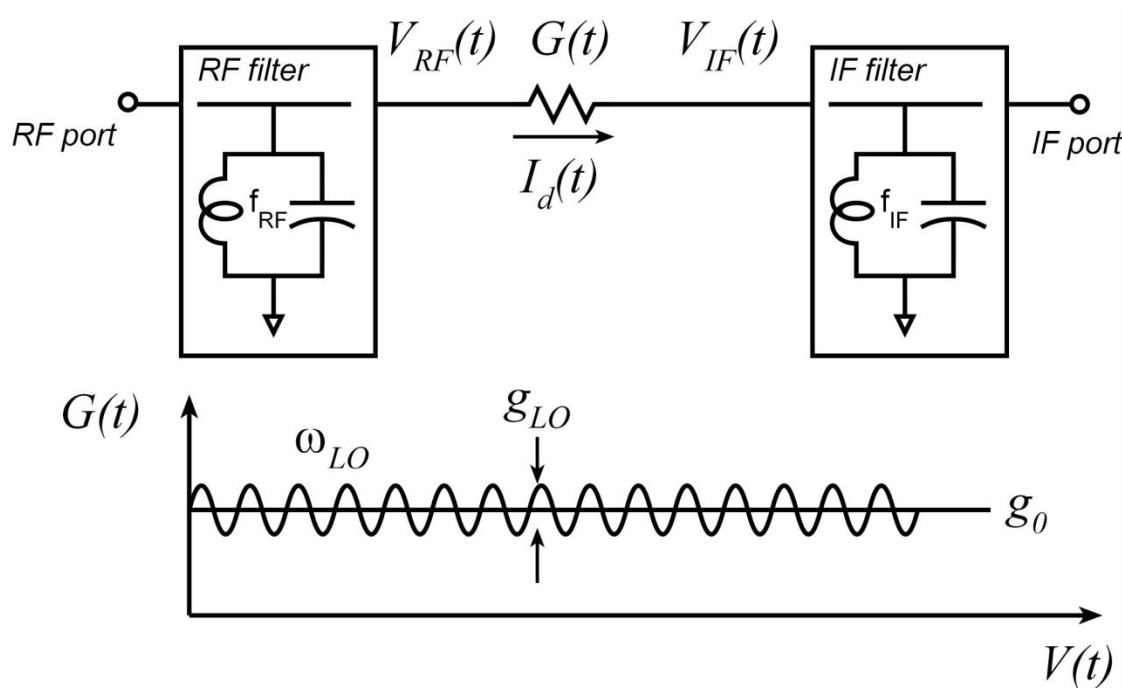
$$+ (g_{LO} / 2) V_{RF} (\cos((\omega_{RF} + \omega_{LO}) t) \cos((\omega_{RF} - \omega_{LO}) t))$$

$$+ (g_{LO} / 2) V_{IF} (\cos((\omega_{IF} + \omega_{LO}) t) \cos((\omega_{IF} - \omega_{LO}) t))$$



The time-varying conductivity produces the sum and difference frequencies

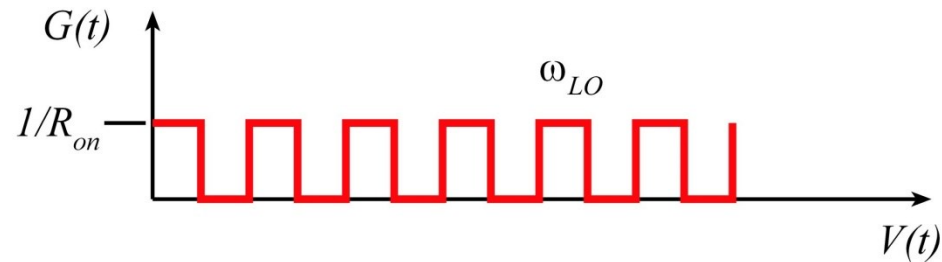
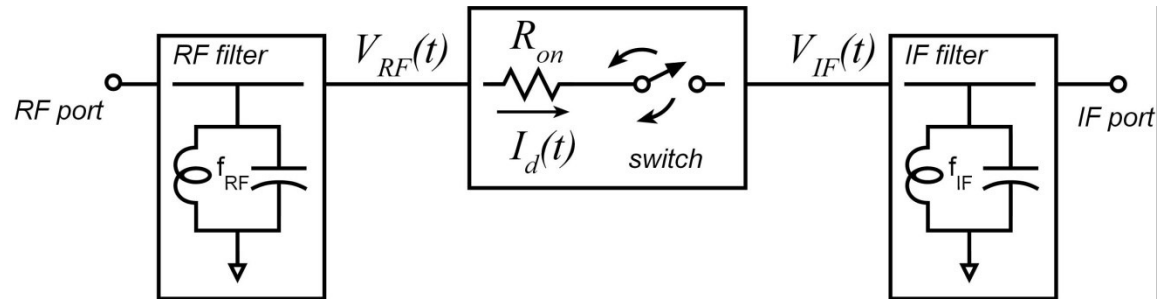
The LO drive should be big !



$$\begin{aligned}
 I_d(t) = & g_0 V_{RF} \cos(\omega_{RF} t) + g_0 V_{IF} \cos(\omega_{IF} t) \leftarrow \text{Resistive currents (loss!)} \\
 & + (g_{LO} / 2) V_{RF} (\cos((\omega_{RF} + \omega_{LO}) t) \cos((\omega_{RF} - \omega_{LO}) t)) \leftarrow \text{mixing terms} \\
 & + (g_{LO} / 2) V_{IF} (\cos((\omega_{IF} + \omega_{LO}) t) \cos((\omega_{IF} - \omega_{LO}) t)) \leftarrow \text{mixing terms}
 \end{aligned}$$

The local oscillator should *strongly* modulate the conductivity

With big LO drive, mixer becomes a switch



$G(t)$ is now a square wave.

Modulation of $G(t)$ by LO is strong

→ strong mixing signal.

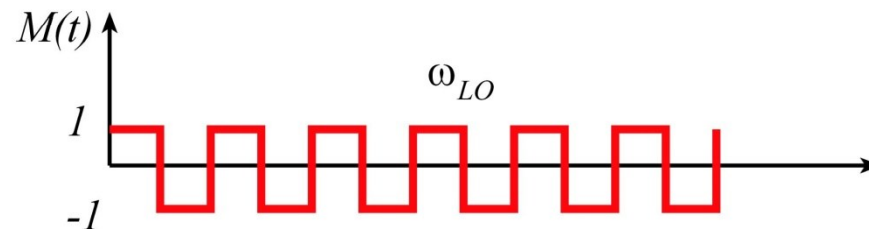
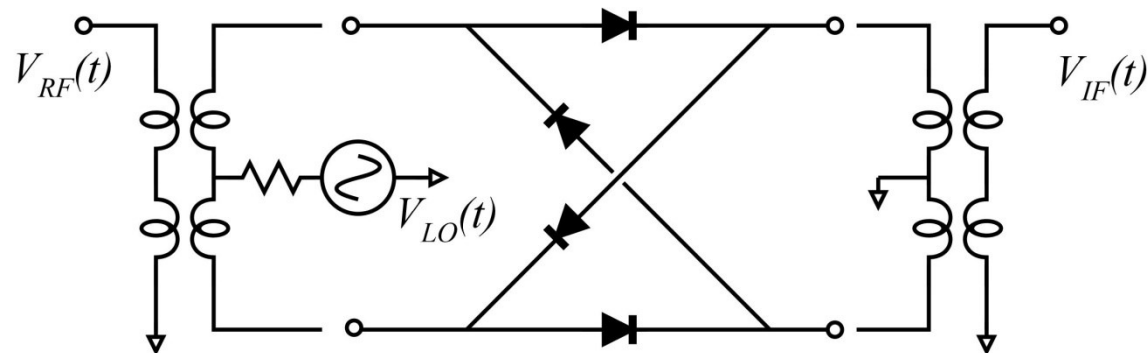
$$G(t) = \left[\frac{G_{on}}{2} \right] + G_{on} \cdot \frac{2}{\pi} \left[\cos(\omega_{LO}t) + \frac{\cos(3\omega_{LO}t)}{3} + \frac{\cos(5\omega_{LO}t)}{5} + \dots \right]$$

$\left[\frac{G_{on}}{2} \right]$ → this will give us direct RF → IF coupling ...not good.

$G_{on} \cdot \frac{2}{\pi} [\cos(\omega_{LO}t)]$ → generates desired mixing terms ... $(\omega_{RF} \pm \omega_{LO})$

$G_{on} \cdot \frac{2}{\pi} \left[\frac{\cos(3\omega_{LO}t)}{3} \right]$ → generates *harmonic* mixing terms ... $(\omega_{RF} \pm 3\omega_{LO})$

Diode Double Balanced Mixer

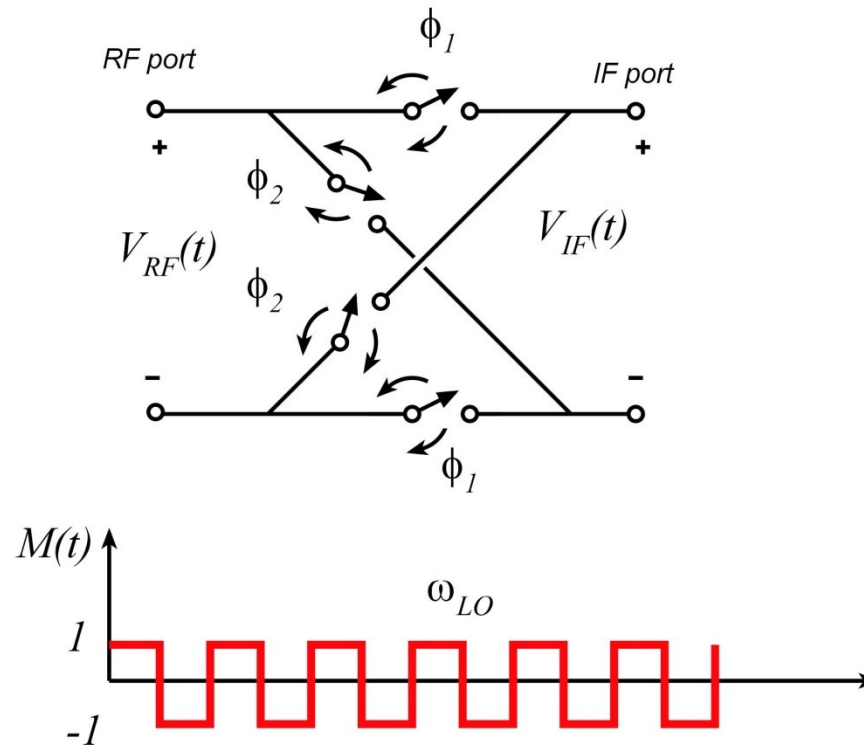


The 4 switches are implemented with (Schottky) diodes.

Positive LO \rightarrow Positive RF - IF connection

Negative LO \rightarrow crossed diodes on, negative RF - IF connection

Idealized (switch) double-balanced mixer



Input is multiplied by +1,-1,+1,-1,... , i.e. by a squarewave

$V_{IF}(t) = M(t)V_{RF}(t)$ where $M(t)$ is a squarewave

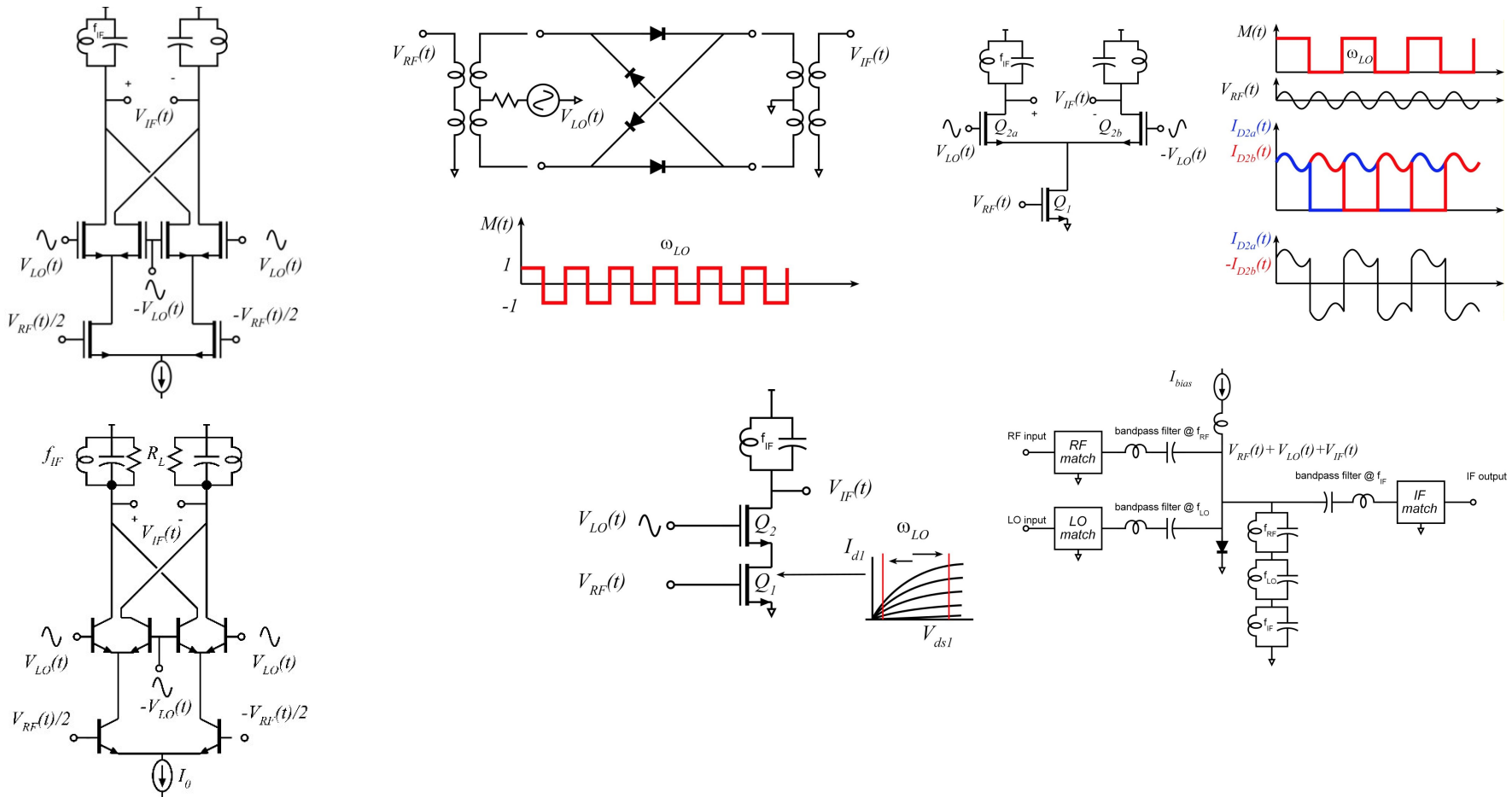
The squarewave has a Fourier series :

$$M(t) = \frac{4}{\pi} \left[\cos(\omega_{LO}t) + \frac{\cos(3\omega_{LO}t)}{3} + \frac{\cos(5\omega_{LO}t)}{5} + \dots \right]$$

So we are multiplying $V_{RF}(t)$ with $\cos(\omega_{LO}t)$

First hint of trouble : there's also $3\omega_{LO}, 5\omega_{LO}, \dots$

Typical mixer presentation then moves to circuits:

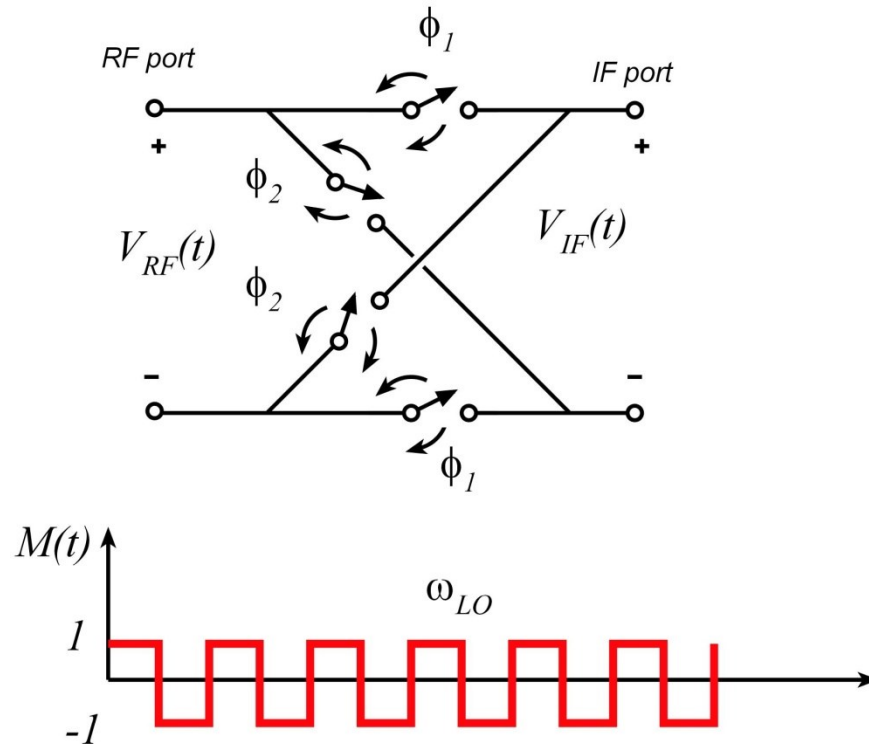


But, before we concentrate on circuits, how well do we understand mixing ?

Insertion loss ? Noise figure ? Image responses ? Harmonic responses ?

Input - output isolation ?

Ideal switch-based mixer

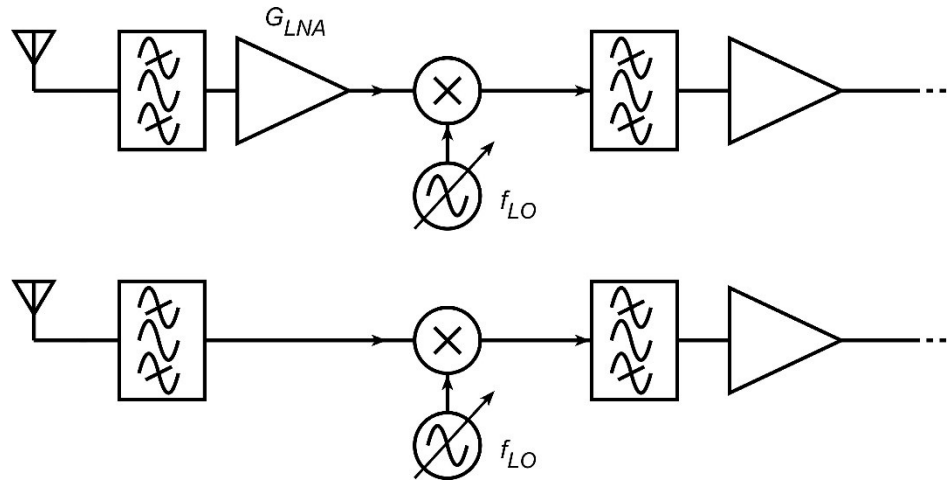


Insertion loss ? Noise figure ? Image responses ?

Harmonic responses ? Input - output isolation ?

We can learn much by studying an ideal mixer

What is our goal ?



Question : Why do we use LNAs in receivers ?

Answer : to reduce the mixer's noise figure contribution.

Question : Why do mixers have 3 - 6 dB noise figures ?

If low mixer noise figure \rightarrow eliminate LNA.

Lower cost, higher receiver IP3.

Note : IF amp operates at lower frequency, can have low F_{\min}

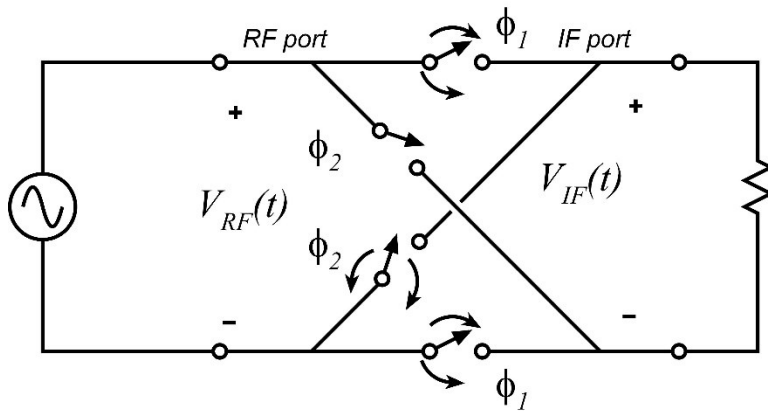
Even ideal mixers have:

Image response → out - of - band response, added noise.

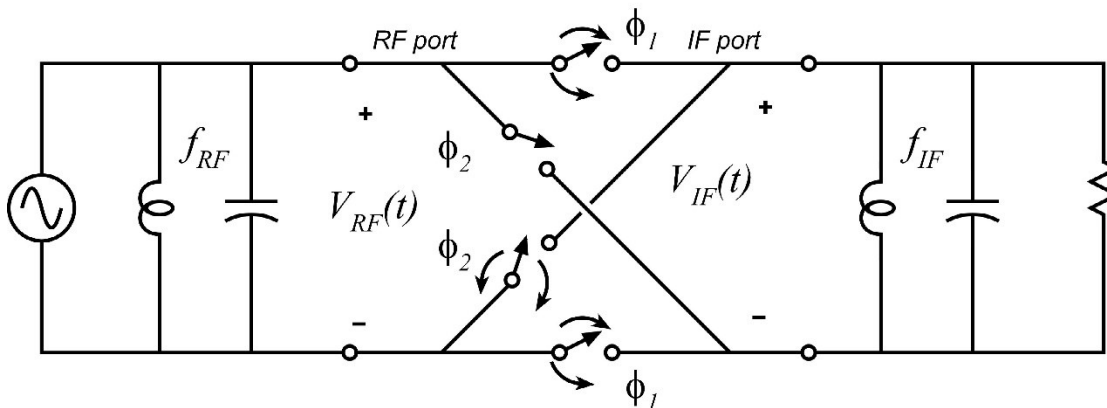
LO harmonic response → out - of - band response, added noise.

Attenuation : because input signal is converted to several frequencies

Bilateral response : output couples back to input. At several frequencies.



Ideal mixer



Ideal mixer with filters.
This behaves differently
from the mixer
with no filter.

Image response → interference, loss of SNR

$$V_{IF}(t) = M(t)V_{RF}(t)$$

$$M(t) = \frac{4}{\pi} \left[\cos(\omega_{LO}t) + \frac{\cos(3\omega_{LO}t)}{3} + \frac{\cos(5\omega_{LO}t)}{5} + \dots \right]$$

Image response :

If $f_{IF} = f_{RF} - f_{LO}$, then $f_{image} = f_{LO} - f_{IF} = f_{RF} - 2f_{LO}$

Signals and noise at f_{image} also mix to f_{IF} .

Problem #1 is interference :

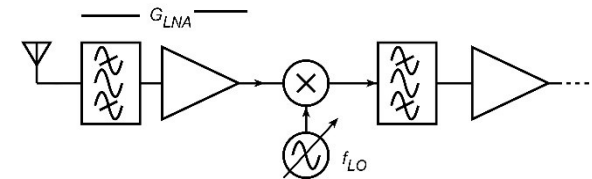
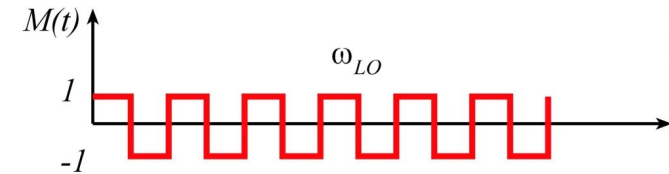
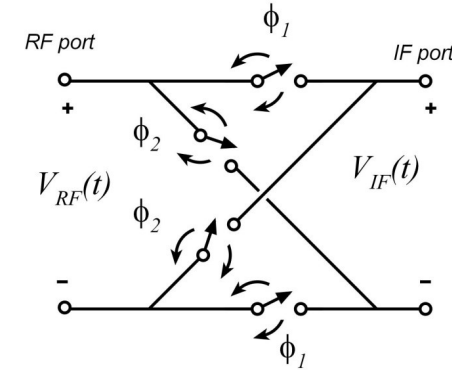
RF front - end needs filter to reject f_{image}

Problem #2 is loss in SNR due to f_{image}

Mixer input noise power spectral density @ $f_{RF} = kTFG_{LNA}(f_{RF})$

Mixer input noise power spectral density @ $f_{image} = kTFG_{LNA}(f_{image})$

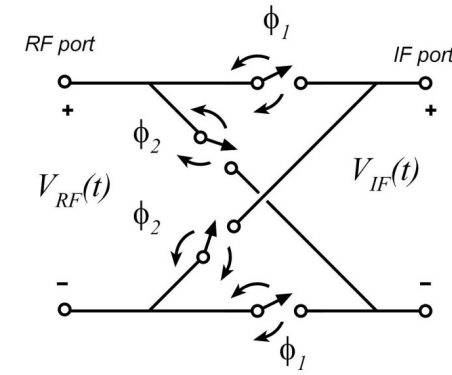
Poor front - end filtering ? → Image response adds significant noise



LO harmonics also produce images:

$$V_{IF}(t) = M(t)V_{RF}(t)$$

$$M(t) = \frac{4}{\pi} \left[\cos(\omega_{LO}t) + \frac{\cos(3\omega_{LO}t)}{3} + \frac{\cos(5\omega_{LO}t)}{5} + \dots \right]$$



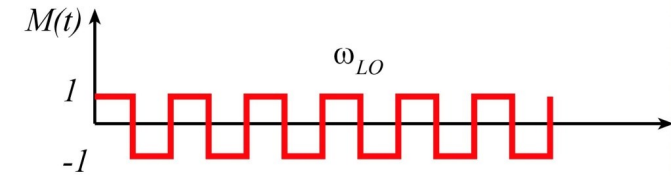
At the RF port, other frequencies also mix to f_{IF}

$$3f_{LO} \pm f_{IF}, 5f_{LO} \pm f_{IF}, 7f_{LO} \pm f_{IF} \dots$$

And, given imperfect LO symmetry: $2f_{LO} \pm f_{IF}, 4f_{LO} \pm f_{IF}, \dots$

Problem: out-of-band interference \rightarrow need good RF filter

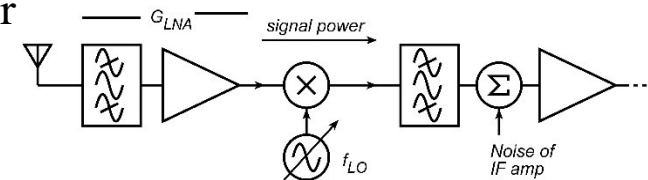
Problem: out-of-band noise contribution \rightarrow need good RF filter



Further, an input at f_{RF} mixes to many output frequencies

$$f_{RF} + f_{LO}, f_{RF} \pm 2f_{LO}, f_{RF} \pm 3f_{LO}, \dots$$

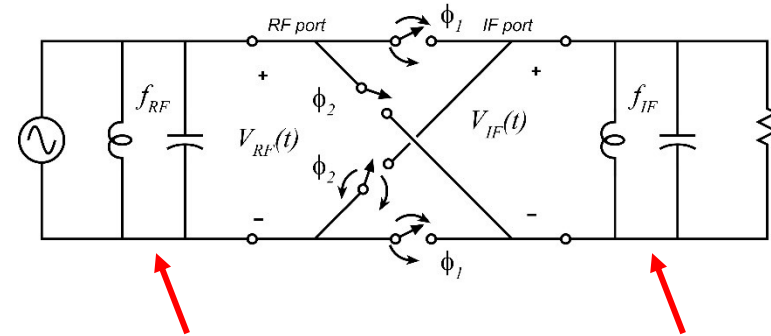
signal power at these \rightarrow less power at f_{IF} \rightarrow more attenuation



Ideally: eliminate spurious responses with filters

$$V_{IF}(t) = M(t)V_{RF}(t)$$

$$M(t) = \frac{4}{\pi} \left[\cos(\omega_{LO}t) + \frac{\cos(3\omega_{LO}t)}{3} + \frac{\cos(5\omega_{LO}t)}{5} + \dots \right]$$

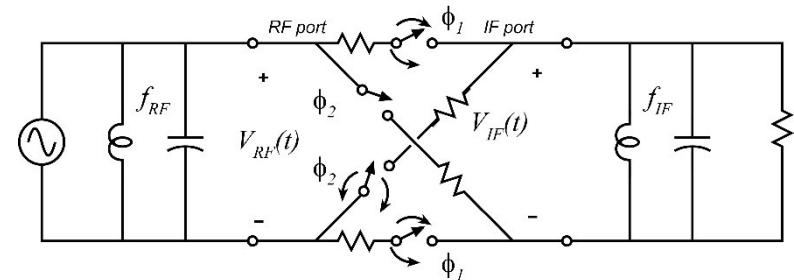


But :

off - wafer filters cost money, increase product size

on - wafer filters occupy die area, & are low - Q

If f_{IF} / f_{RF} is small, then the filter must be very high Q



* And* :

In a real mixer, the switches are diodes or transistors
these have RC parasitics, shot noise generators.

1) the resistors & transistor junctions will introduce kTF , shot noise directly at f_{RF} , f_{IF}

2) the resistors also generate noise at all the image frequencies.

These will also mix into the receiver passband;

and external filters cannot prevent this.

Real mixers are bilateral, not unilateral

$$V_{RF}(t) = M(t)V_{IF}(t)$$

$$M(t) = \frac{4}{\pi} \left[\cos(\omega_{LO}t) + \frac{\cos(3\omega_{LO}t)}{3} + \frac{\cos(5\omega_{LO}t)}{5} + \dots \right]$$

Apply signal at f_{IF} to the IF port

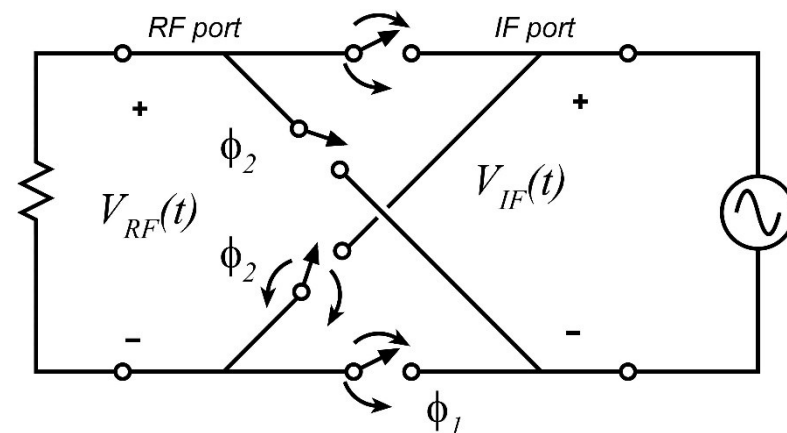
RF port :

response @ $f_{LO} + f_{IF} = f_{RF}$

response @ $f_{LO} - f_{IF}$

response @ $2f_{LO} + f_{IF}$

response @ $2f_{LO} - f_{IF}$, etc.



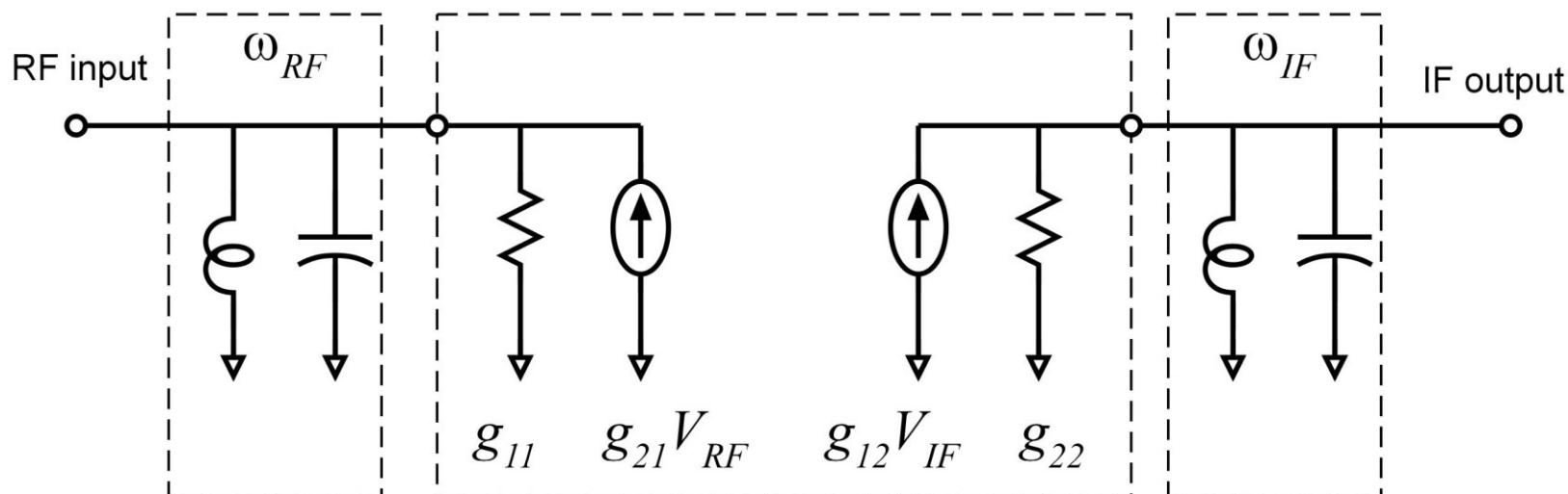
Just like other circuits, mixers are bilateral ($S_{21}S_{12} \neq 0$)

Passive mixers $S_{21} = S_{12}$

Active mixers $S_{12} \ll S_{21}$ but S_{12} nevertheless $\neq 0$.

Note : S_{ij} here defined at different frequencies for input & output ports.

Diode Double Balanced Mixer: Two-Port Representation



If we apply filters, as shown, to restrict the signal frequencies at the two ports, we can again represent the mixer with a 2-port network, where the two ports have signals at frequencies ω_{RF} and ω_{IF} .

→ Mixers have MAG, optimum impedances, etc.

Derivation is not hard. But, we will not pursue here.

For ideal switches, Y, Z matrices will have infinities.

in that case, use S matrix.

Bilateral mixing → spurious RF responses

Example : filter at IF port, not at RF port

Apply signal at f_{RF} to the IF port

→ produces signal at f_{IF} at the IF port

→ then produces signal at the RF port

$$@ f_{LO} + f_{IF} = f_{RF}$$

$$@ f_{LO} - f_{IF}$$

$$@ 2f_{LO} + f_{IF}$$

$$@ 2f_{LO} - f_{IF}, \text{ etc.}$$

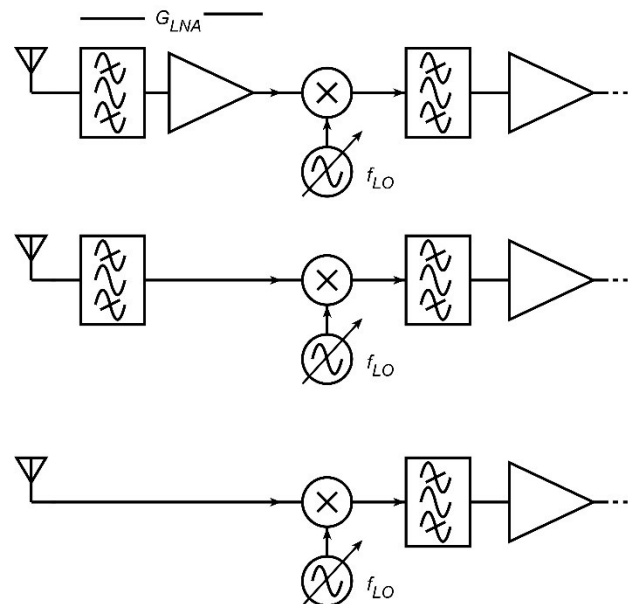
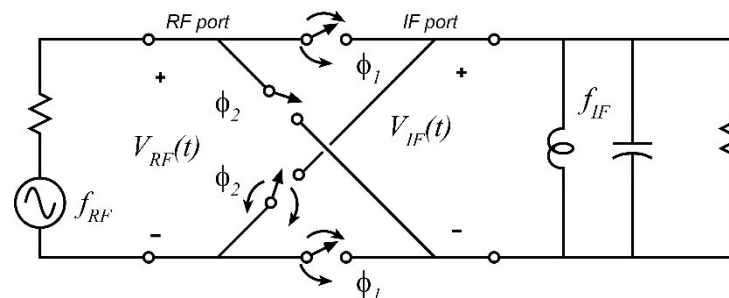
Out - of - band signal responses.

Antenna will re - radiate.

Suppressed by LNA S_{12} , if present.

Suppressed by filter, if present,
and if filter is sufficiently narrow.

(one response is @ $f_{RF} - 2f_{IF}$)



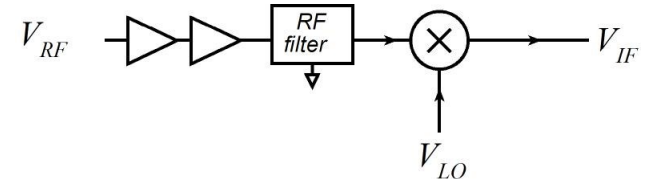
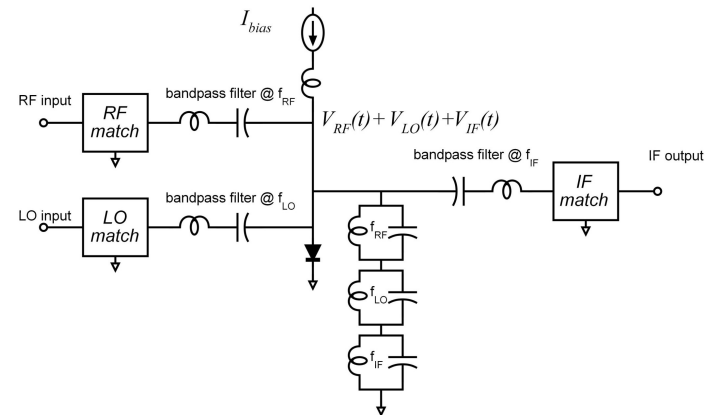
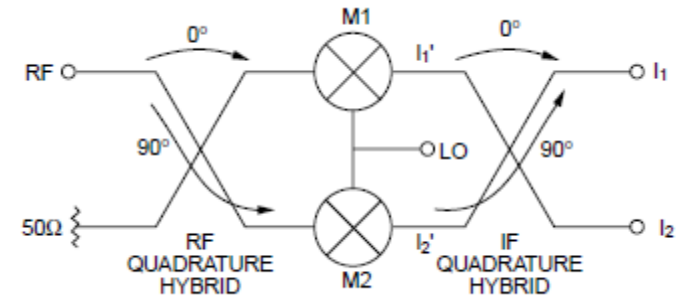
This is in addition to LO leakage : also radiates from antenna; much stronger signal

Eliminating Noise from Image Response

Image - reject mixer suppresses both image signal and image noise response

Trap provides zero available noise power at image frequency

Filtering : $\sim kT$ noise at image frequency
but $\sim kTFG$ noise at signal frequency



System-Level Mixer Noise analysis

Citation: TUTORIAL 5594: System Noise-Figure Analysis for Modern Radio Receivers By: Charles Razzell, Maxim Integrated Products, Inc.

<https://pdfserv.maximintegrated.com/en/an/TUT5594.pdf>

Model of Mixer's internal noise.

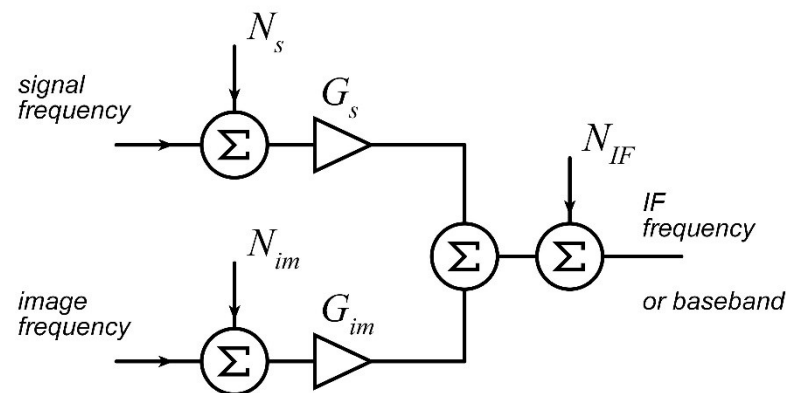
Adds N_s at f_{signal} ; spectral density S_s

Adds N_i at f_{image} ; spectral density S_I

Adds N_{IF} at f_{IF} ; spectral density S_{IF}

G_S = mixer gain for signal frequency

G_I = mixer gain for image frequency



Total noise at IF port

$$S_{mixer} = S_s G_s + S_I G_I + S_{IF}$$

Again, this is just the mixer's internal noise.

System-Level Mixer Noise analysis

Receiver model:

LNA adds noise $N_{LNA,S}$ at f_{signal}

LNA has gain $G_{LNA,S}$ at f_{signal}

LNA adds noise $N_{LNA,I}$ at f_{image}

LNA has gain $G_{LNA,I}$ at f_{image}

Include filter 2 frequency response in G_{LNA}

IF signal power

$$P_{IF} = P_{signal} G_{LNA,S} G_S$$

IF noise power spectral density

$$\begin{aligned} S_{IF} &= (kT + N_{LNA,S}) G_{LNA,S} G_S + (kT + N_{LNA,I}) G_{LNA,I} G_{IM} + S_{mixer} \\ &= kTF_{LNA,S} G_{LNA,S} G_S + kTF_{LNA,I} G_{LNA,I} G_{IM} + S_{mixer} \end{aligned}$$

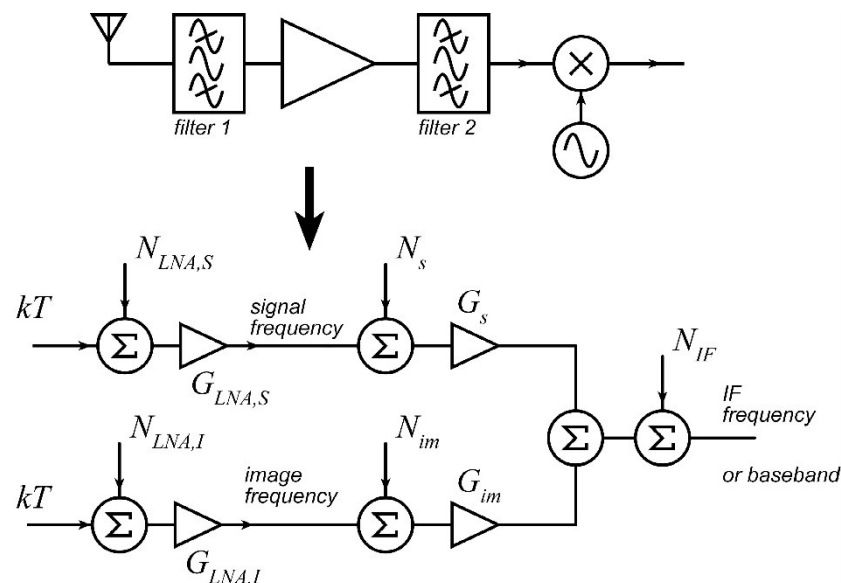
Component of IF noise power spectral density from RF source @ f_s

$$S_{IF, \text{from antenna}@f_s} = kTG_{LNA,S} G_S$$

System Noise figure

$$F_{\text{system}} = S_{IF} / S_{IF, \text{from antenna}@f_s} = \frac{F_{LNA,S} G_{LNA,S} G_S + F_{LNA,I} G_{LNA,I} G_{IM} + S_{mixer} / kT}{G_{LNA,S} G_S}$$

$$F_{\text{system}} = F_{LNA,S} + F_{LNA,I} \frac{G_{LNA,I} G_{IM}}{G_{LNA,S} G_S} + \frac{S_{mixer}}{kTG_{LNA,S} G_S}$$



System-Level Mixer Noise analysis

System Noise figure

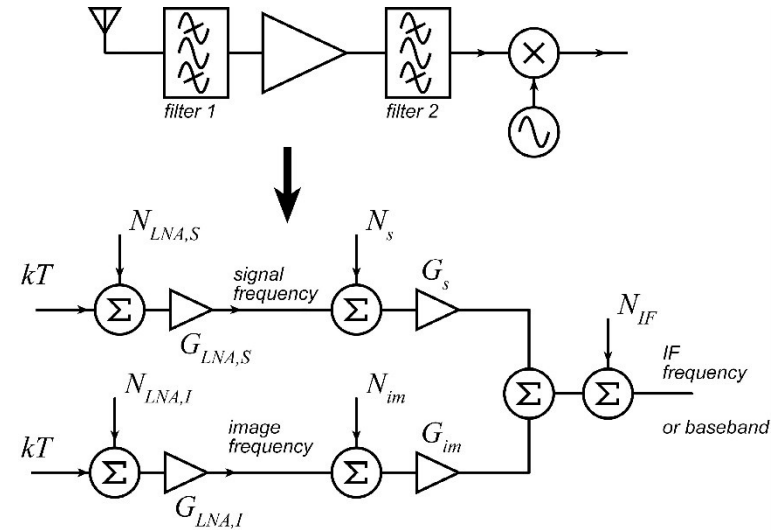
$$F_{\text{system}} = F_{LNA,S} + F_{LNA,I} \frac{G_{LNA,I} G_{IM}}{G_{LNA,S} G_S} + \frac{S_{\text{mixer}}}{kTG_{LNA,S} G_S}$$

Suppose : no RF filtering of image,

$$G_{LNA,I} = G_{LNA,S}, G_{IM} = G_S$$

$$F_{\text{system}} = F_{LNA,S} + F_{LNA,I} + \frac{S_{\text{mixer}}}{kTG_{LNA,S} G_S}$$

we have doubled the LNA noise contribution

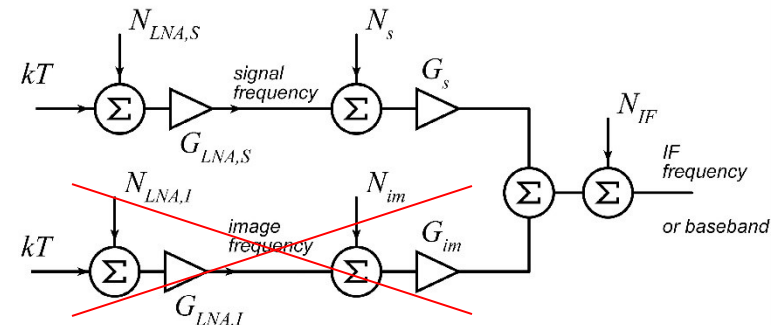


Suppose : perfect RF filtering of image,

$$G_{LNA,I} = 0$$

$$F_{\text{system}} = F_{LNA,S} + \frac{S_{\text{mixer}}}{kTG_{LNA,S} G_S}$$

we have eliminated the image noise contribution except for that internal to the mixer

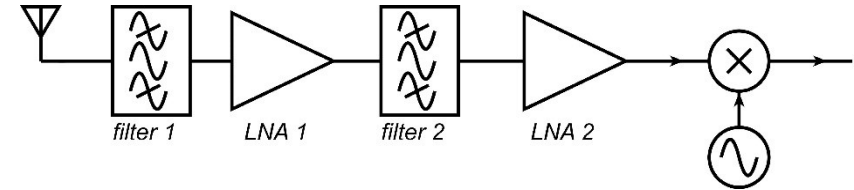


System-Level Mixer Noise analysis: another case

Assume:

filter 2 provides perfect RF filtering of image,
but we then have another gain stage (LNA 2).

$$G_{LNA1,I} = 0$$



$$F_{\text{system}} = F_{LNA1,S} + \frac{F_{LNA2,S} - 1}{G_{LNA1,S}} + \frac{F_{LNA2,I} - 1}{G_{LNA1,S}} \frac{G_{LNA2,I} G_{IM}}{G_{LNA2,S} G_S} + \frac{S_{\text{mixer}}}{kTG_{LNA1,S} G_{LNA2,S} G_S}$$

We have doubled the noise contribution of LNA 2.

System-Level Mixer Noise analysis: Big Picture

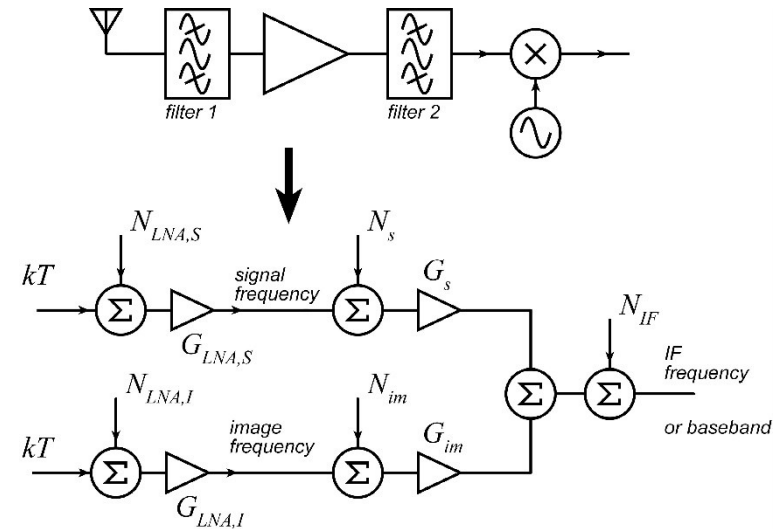
If unfiltered, image responses will
add LNA (etc) noise at image frequency
to that at signal frequency
→ increased receiver noise

Mixer internal noise at image frequency
adds to that at signal frequency
→ increased mixer noise
This can't be filtered.

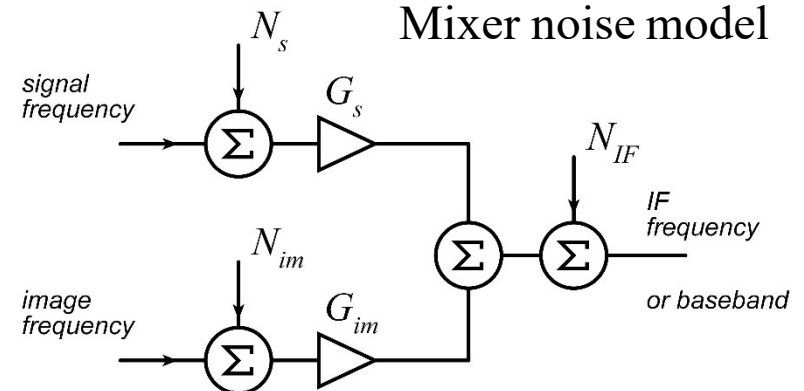
Image responses also arise from LO harmonics

Clearly : try to minimize mixer harmonic and image responses

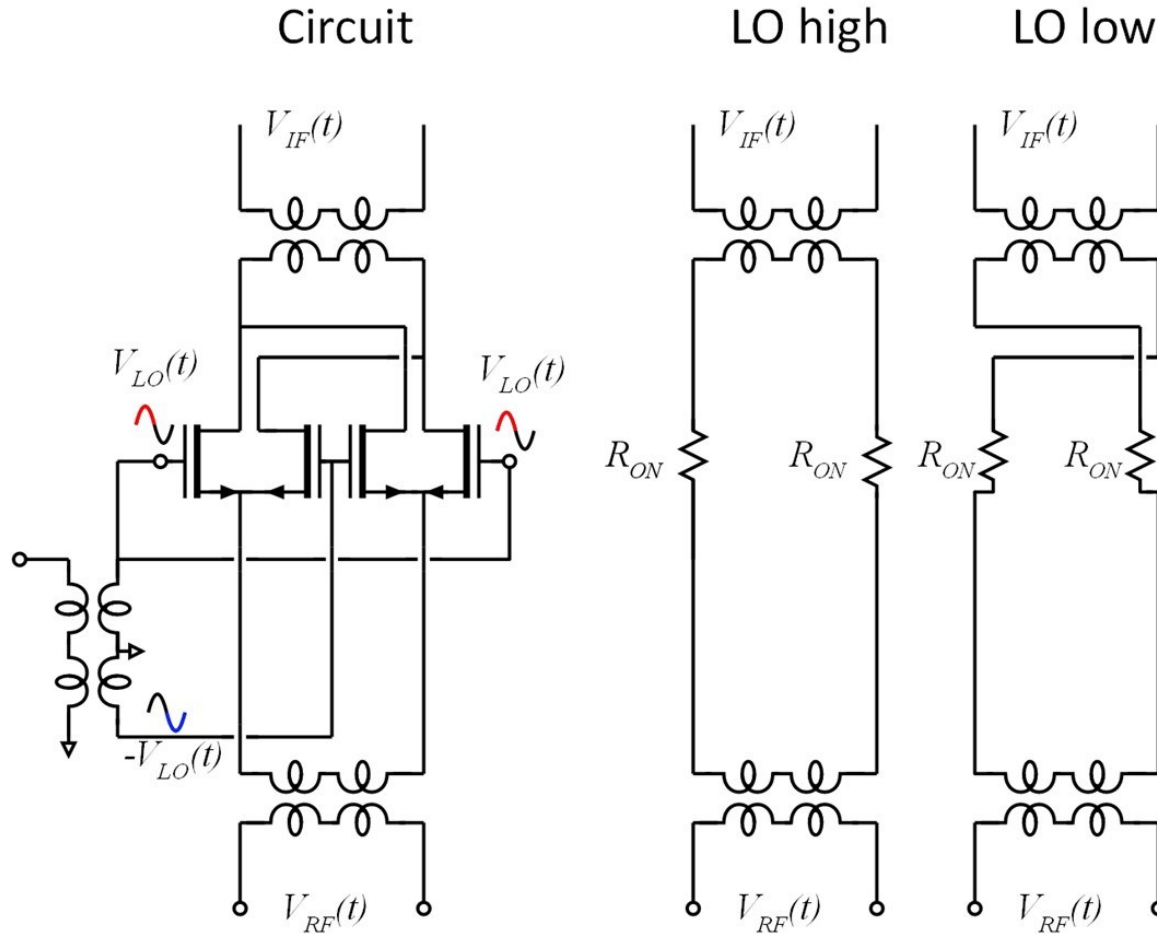
Receiver noise model



Mixer noise model



FET passive switch double balanced mixer



Key point: FETs operate in their resistive regions, as switched resistors.

This is unlike the FET Gilbert cell mixer, where FETs operate in the constant-current regions

BJT (HBT) Unbalanced Mixer: $g_m(t)$ modulation

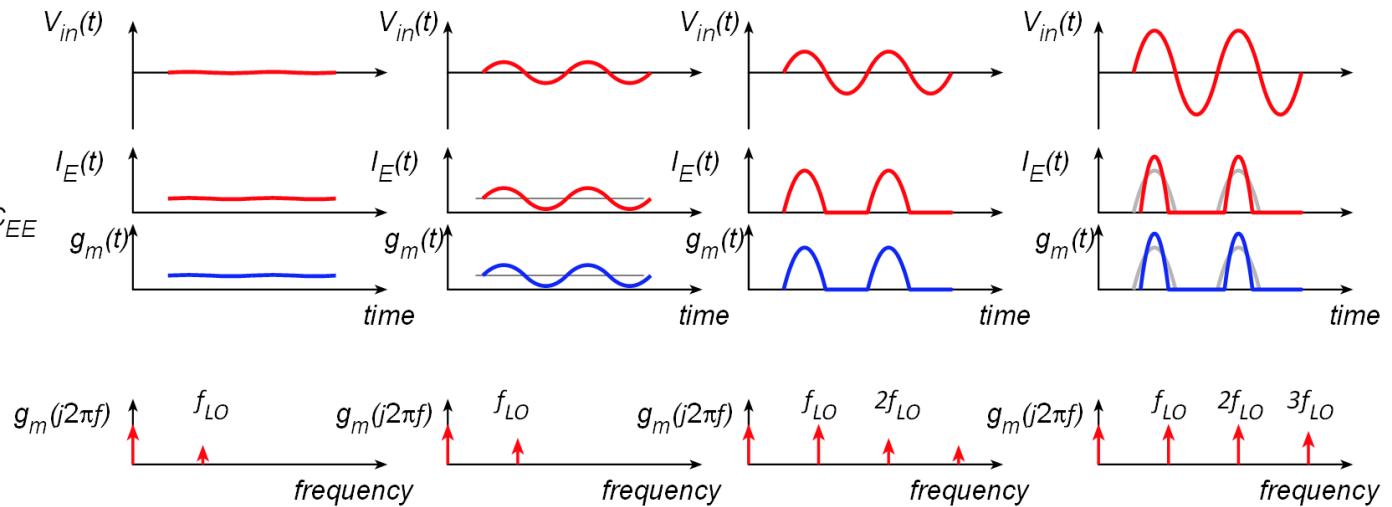
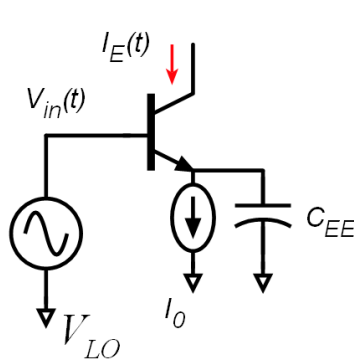
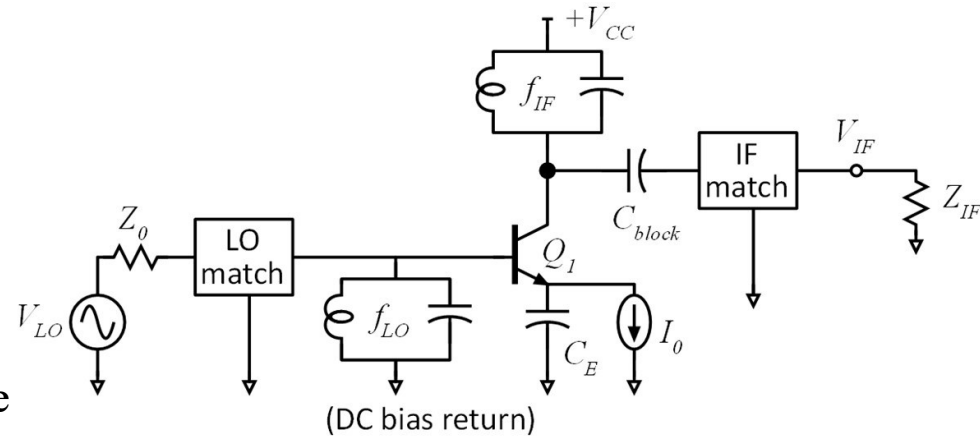
LO voltages modulates $I_E(t)$

This modulates $g_m(t)$.

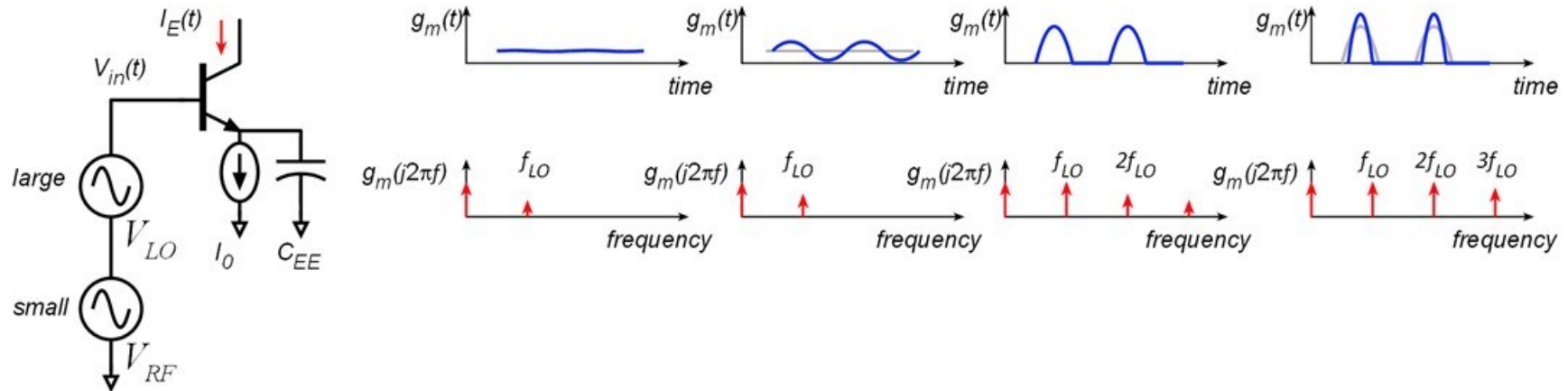
Larger LO drive: components of $g_m(j2\pi f)$

at $f_{LO}, 2f_{LO}, \dots$

Network ($I_0 \parallel C_E$) forces constant time-average emitter current, independent of LO drive.



BJT (HBT) Unbalanced Mixer: mixing of RF and LO



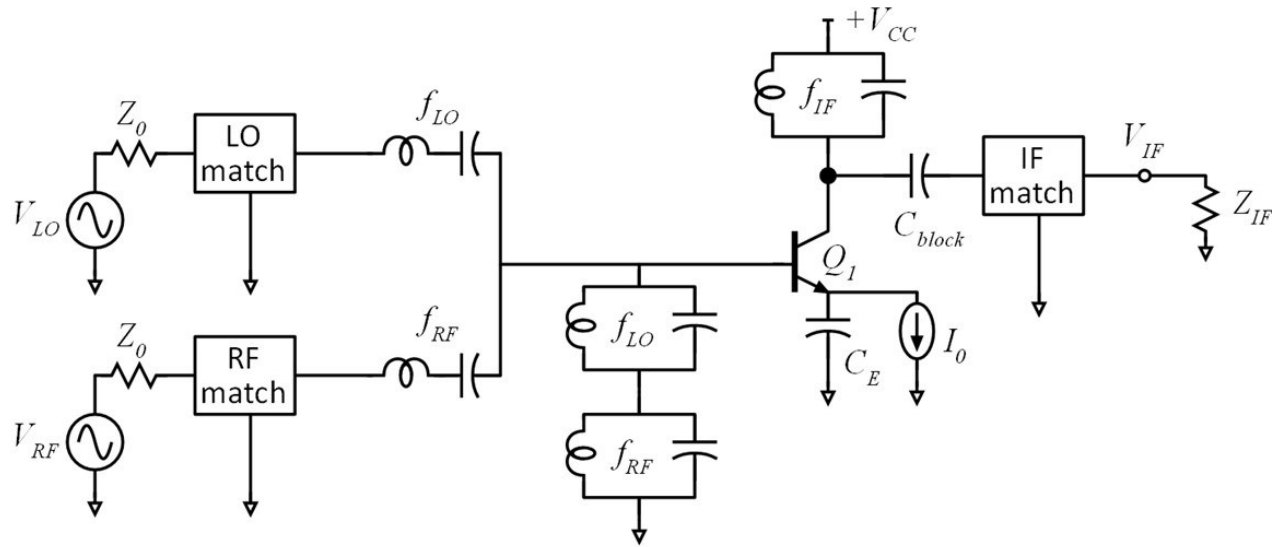
If we now apply a small $V_{RF}(t)$, then $I_E(t)$ contains a component $I_{mix}(t) = g_m(t)V_{RF}(t)$

→ Mixing

Multiplication in time domain = convolution in frequency domain

→ Sum and difference frequencies.

BJT (HBT) Unbalanced Mixer: Combining Signals



In unbalanced mixers, LO, RF, and IF filters must be separated (isolated) by filters.

The associated filter design can be very difficult.

The filter design will be extremely difficult if $f_{LO} \approx f_{RF}$.

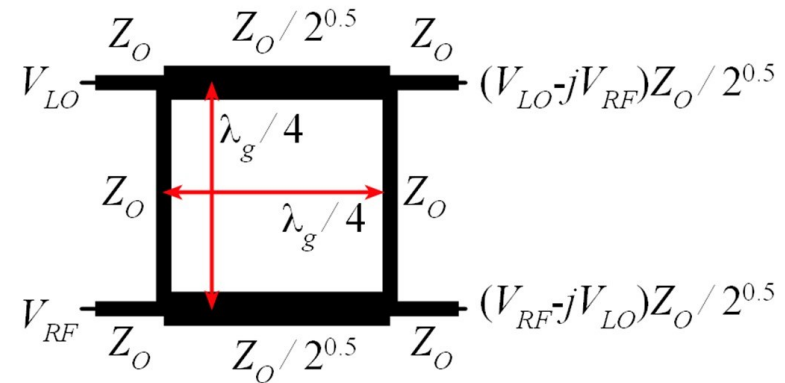
Quadrature or 90° Hybrids

power at the 2 inputs splits equally at the 2 outputs.

sums with 90° phase difference

Branch line coupler:

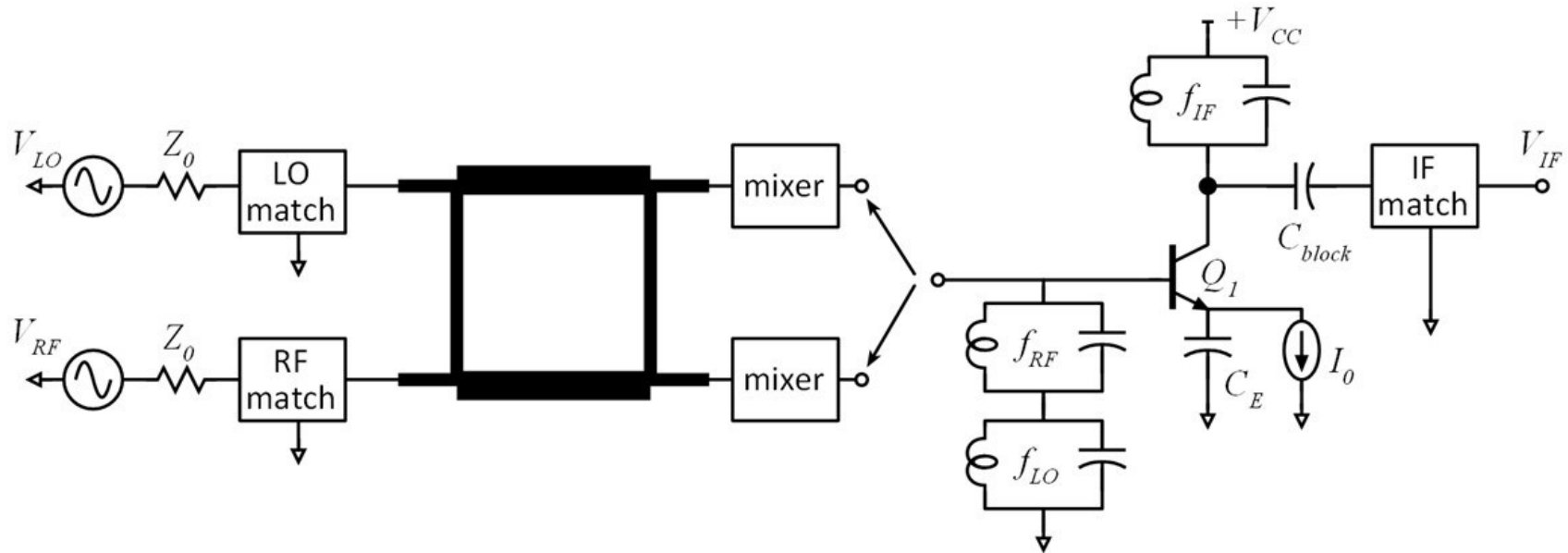
one for of 90° hybrid.



Lange couplers are also 90° hybrids.

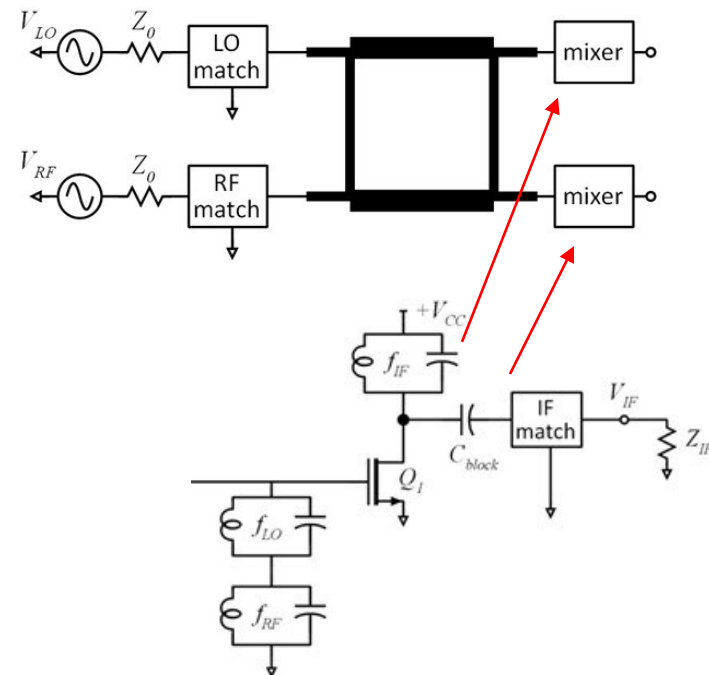
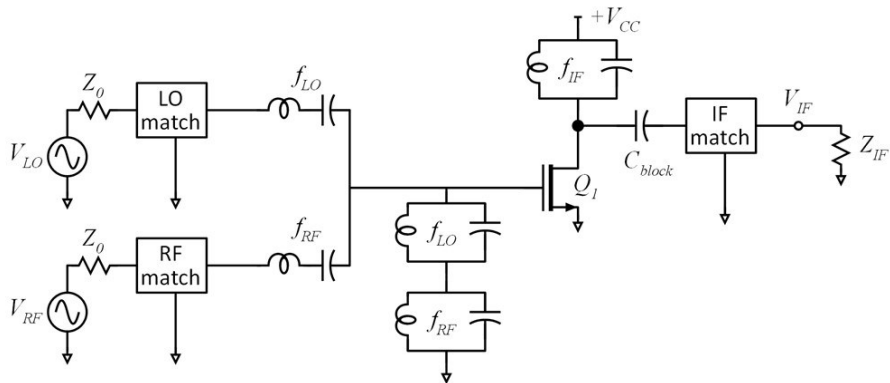
<https://www.keysight.com/us/en/assets/7018-08094/technical-overviews-archived/5989-8911.pdf>

Balanced mixer using Quadrature Hybrid



If the LO and RF frequencies are similar, a 90 degree hybrid can provide the LO to RF isolation

FET Unbalanced Mixer: $g_m(t)$ modulation

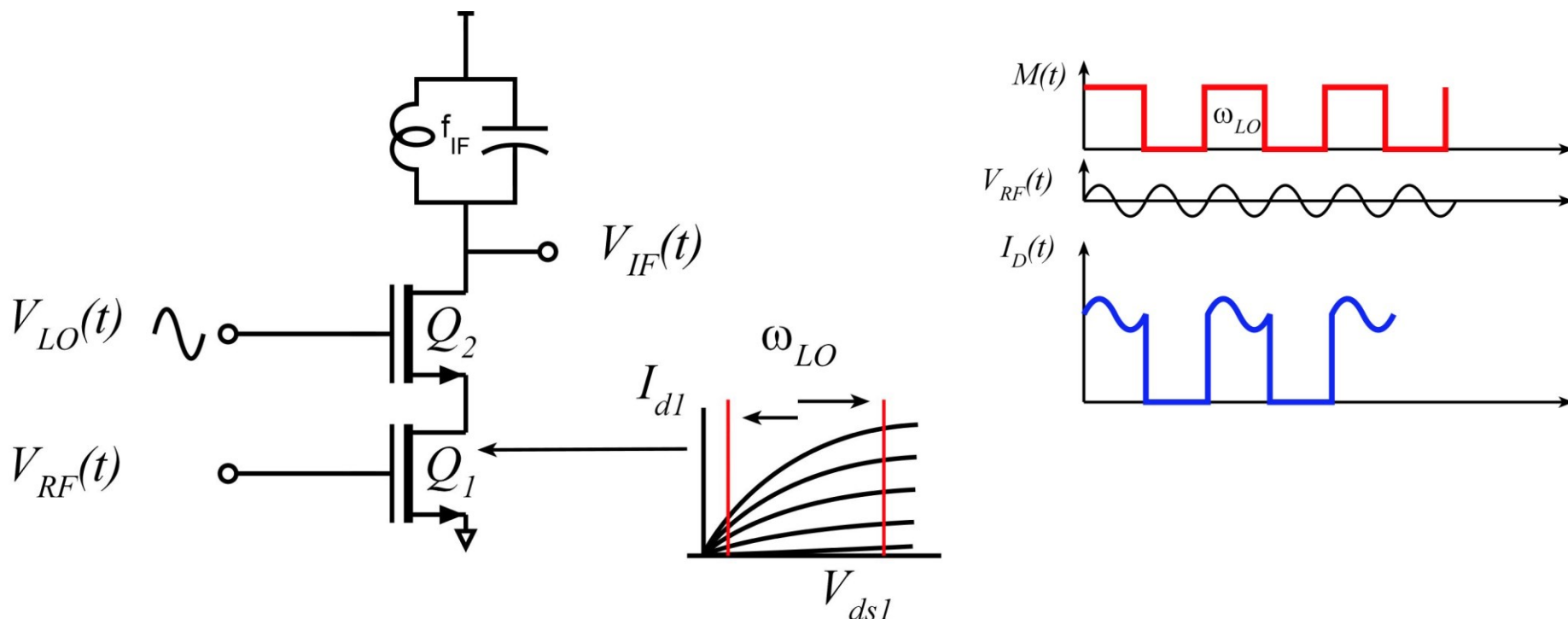


Similar to the BJT/HBT design.

Only major difference:

without the $I_C = I_S e^{qV_{be}/kT}$, we don't need the current source to regulate the bias current.

FET Unbalanced Mixer using Cascode Pair



When LO is high, Q_2 operates as common - gate stage for RF signal...

....signal path is on.

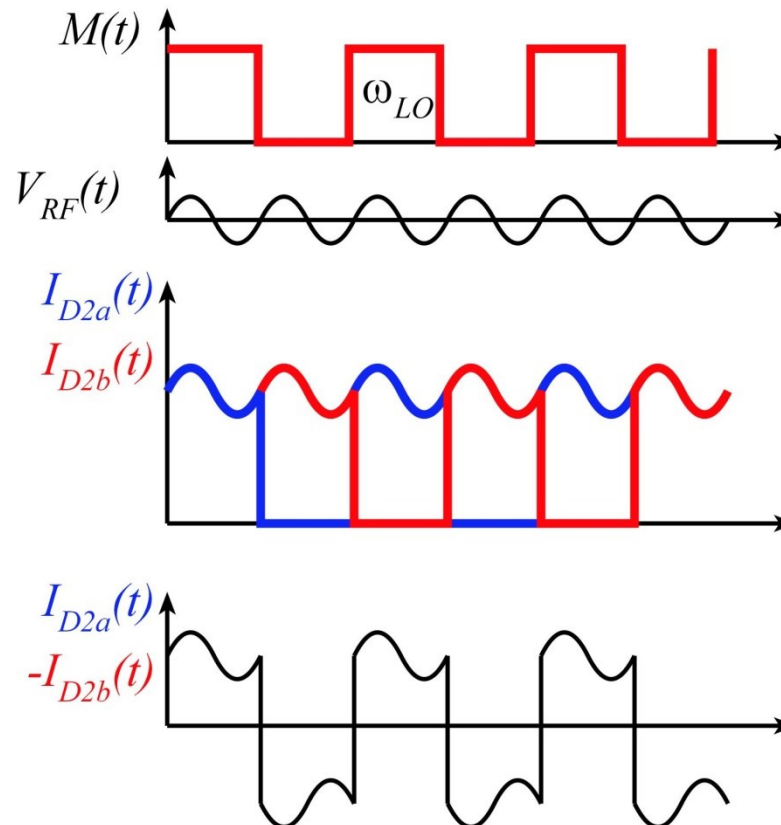
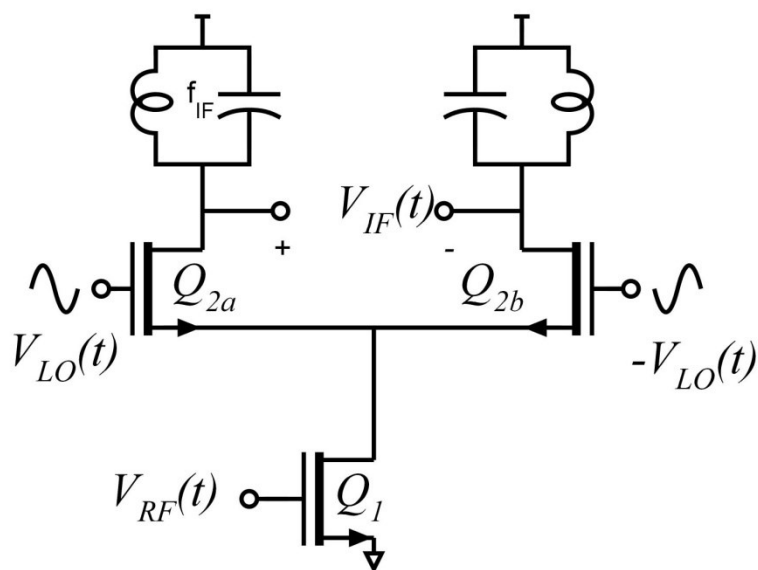
When LO is low, V_{ds} of Q_1 is reduced to zero, reducing g_{m1} to zero.

....signal path is off.

IF current is RF wave form multiplied by square wave.

IF port also has strong LO and RF currents.

FET Single-balanced Mixer



LO drive voltage is sufficient for to fully switch upper FET pair

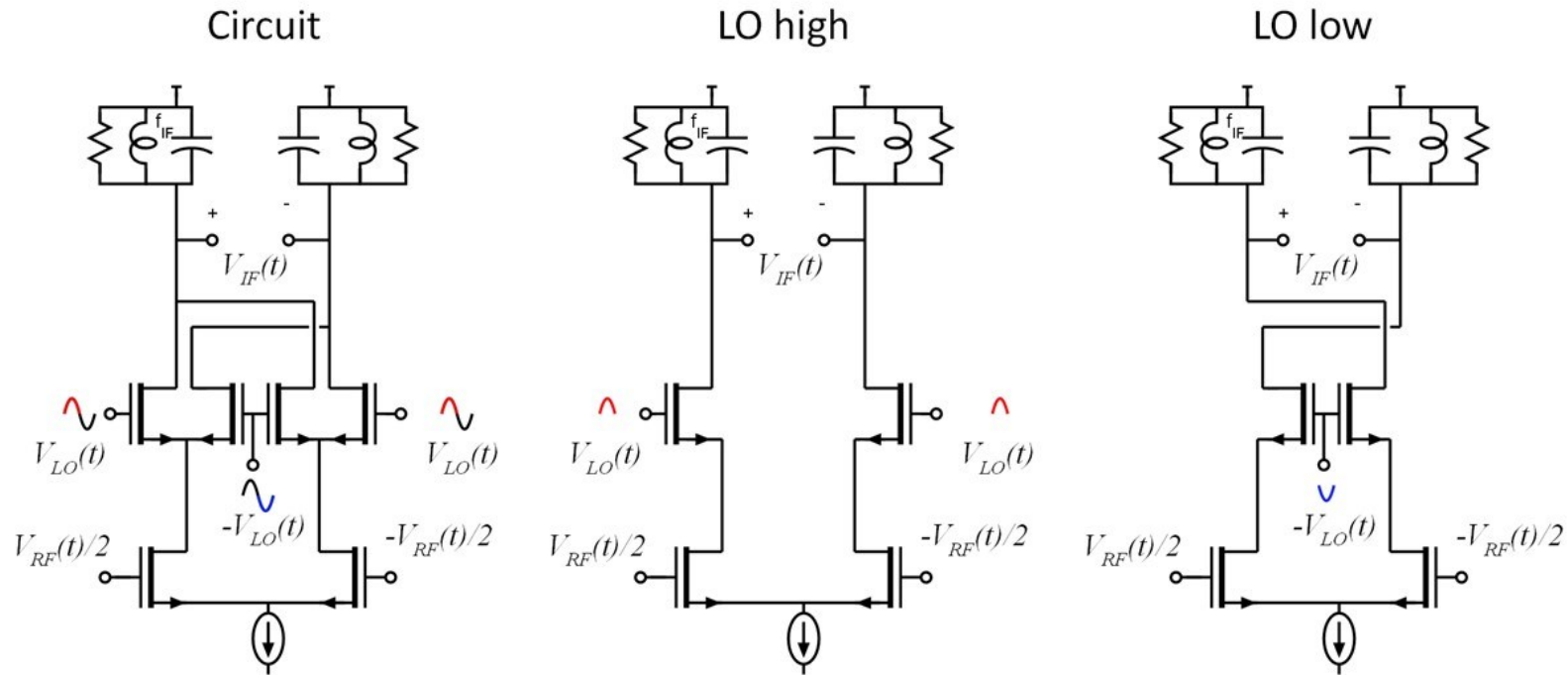
Upper FETs operate as common-gate stages, not as resistive switches

Lower FETs operate as common-source stages, with $V_{DS} > V_{knee}$

RF signal no longer appears at IF output.

LO, unfortunately - - - does

FET double-balanced Mixer (Gilbert Cell)



LO drive voltage is sufficient for to fully switch upper FET quad

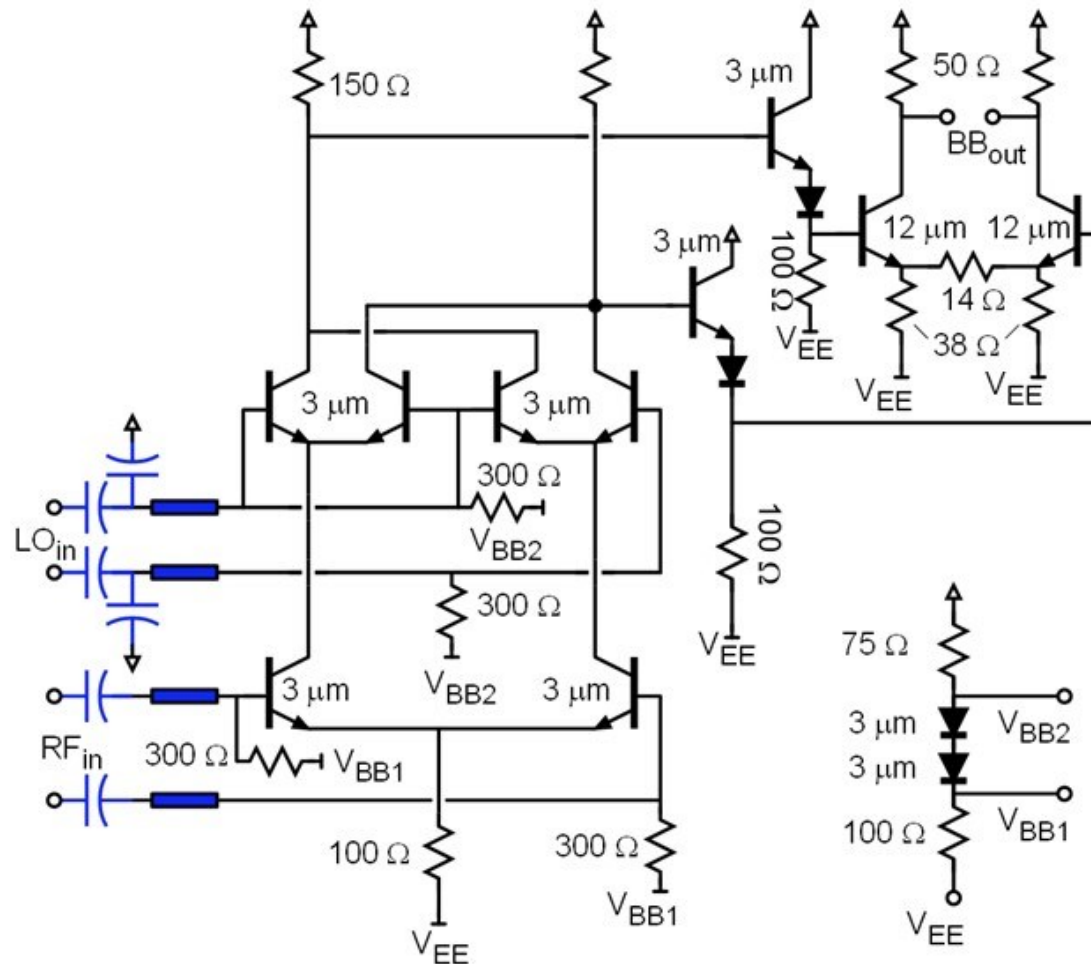
Upper FETs operate as common-gate stages, not as resistive switches

Lower FETs operate as common-source stages, with $V_{DS} > V_{knee}$

Neither RF nor LO signals appear at IF output.

....to the extent that the circuit is perfectly balanced...

BJT/HBT double-balanced Mixer (Gilbert Cell)



Neither RF nor LO signals appear at IF output.

...to the extent that the circuit is perfectly balanced...